# **COVID-19 RESOURCES**

Below you will find helpful information regarding three programs to assist you and your company with COVID Assistance. If you have questions we would be glad to help, you can direct your questions to Rob at <u>rswales@clearlyahead.com</u> or Paul at <u>pmccloskey@clearlyahead.com</u> or by contacting the Clearly Ahead Development Office at 814-768-7838.



# Payroll Protection Program (PPP):

The new deadline to apply for a Paycheck Protection Program loan is August 8, 2020.

https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/paycheck-protection-program#section-header-0

The Paycheck Protection Program is a loan designed to provide a direct incentive for small businesses to keep their workers on the payroll. SBA will forgive loans if all employee retention criteria are met, and the funds are used for eligible expenses. Click the above link to read more about the PPP and apply.

### Eligibility

The following entities affected by Coronavirus (COVID-19) may be eligible:

- Any small business concern that meets SBA's size standards (either the industry based sized standard or the alternative size standard)
- Sole proprietors, independent contractors, and self-employed persons
- Any business with a NAICS Code that begins with 72 (Accommodations and Food Services) that has more than one physical location and employs less than 500 per location
- Any business, 501(c)(3) non-profit organization, 501(c)(19) veterans organization, or Tribal business concern (sec. 31(b)(2)(C) of the Small Business Act) with the greater of:
  - 500 employees, or
  - That meets the SBA industry size standard if more than 500



# **Covid PA Small Business Assistance Program:**

The first application window opened June 30th and closed July 14th. The second application window is expected to open in August <u>https://pabusinessgrants.com/</u>

The COVID-19 Relief Pennsylvania Statewide Small Business Assistance program will provide grants ranging from \$5,000 to \$50,000 to small businesses that have been economically impacted by COVID-19.

This is not a first-come, first-served program. There will be multiple rounds of application windows.

PA CDFI Network will send an email announcing when the next application window is open. If you applied during the first application window, you do not need to reapply. Qualified applications will be automatically rolled over into the next funding round for consideration.

#### To be ELIGIBLE to apply, a business must:

- Be physically located, certified to do business, and generate at least 51% of their revenues in Pennsylvania;
- Have annual revenue of \$1 million or less prior to the impact of COVID-19; and
- Have 25 or fewer full-time equivalent employees prior to February 15, 2020

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# **Covid PA Hazard Pay Grant:**

Applications will be received between July 16, 2020 and July 31, 2020. To apply for funding, applications must be submitted through the Electronic Single Application: <u>https://dced.pa.gov/programs/covid-19-pa-hazard-pay-grant/</u>



The COVID-19 PA Hazard Pay Grant Program was established to help employers provide hazard pay to employees in life-sustaining occupations during the coronavirus (COVID-19) pandemic. Hazard pay is intended to keep front-line employees working in sectors that are vital to every Pennsylvanians' existence. The program will help employers provide hazard pay for their employees to retain current employees. This reimbursement-based grant is for employers who will be offering hazard pay over the eligible program period. For any questions, contact DCED Customer Service by calling 1.866.466.3972 or by email at ra-dcedcs@pa.gov.

### Eligibility

Businesses, healthcare non-profits, public transportation agencies, and certified economic development organizations may apply for funding for employers located and operating in Pennsylvania within one of the following eligible industries:

- Healthcare and Social Assistance
- Food Manufacturing
- Food Retail Facilities
- Transit and Ground Passenger Transportation
- Security Services for eligible industries listed above and commercial industries that were not closed as a result of the Governor's Business Closure Order
- Janitorial Services to Buildings and Dwellings

Additional details about eligible industries and employers can be found in the program guidelines.